

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-1139 (JKF)
Jointly Administered

Objection Date: April 28, 2008 at 4:00 p.m.
Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO THIRTY-NINTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
JANUARY 1, 2008 THROUGH JANUARY 31, 2008**

Name of Applicant: David T. Austern, Future Claimants' Representative ("FCR")

Authorized to Provide Professional
Services to: _____ As the FCR

Date of Retention: May 25, 2004

Period for which compensation is sought: January 1, 2008 through January 31, 2008

Amount of Compensation (100%) sought
as actual, reasonable, and necessary: \$7,600.00

80% of fees to be paid: \$6,080.00¹

Amount of Expense Reimbursement sought
as actual, reasonable and necessary: \$ 349.50

Total Fees @ 80% and 100% Expenses:	\$6,429.50
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This is an: interim X monthly final application.

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

COMPENSATION SUMMARY
JANUARY 2008

<u>Name of Professional Person</u>	<u>Position of Applicant</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants' Representative	\$500.00	15.20	\$7,600.00
Grand Total:			15.20	\$7,600.00
Blended Rate: \$500.00				

Total Fees: \$ 7,600.00
Total Hours: 15.20
Blended Rate: \$ 500.00

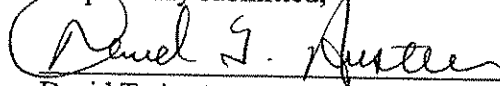
COMPENSATION BY PROJECT CATEGORY
JANUARY 2008

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Litigation	13.20	\$6,600.00
Non-Working Travel (billed at half)	2.00	\$1,000.00
TOTAL	15.20	\$7,600.00

EXPENSE SUMMARY
JANUARY 2008

<u>Expense Category</u>	<u>Total</u>
Airfare	\$349.50
TOTAL	\$349.50

Respectfully submitted,



David T. Austern
Claims Resolution Management Corporation
3110 Fairview Park Drive, Suite 200
Falls Church, VA 22042-0683
(703) 205-0835

Dated: February 11, 2008